



**CITY OF SYDNEY
LAW SOCIETY**

**2014 Annual General Meeting
of the City of Sydney Law Society Inc.**

Wednesday 12 November 2014
NSW Leagues Club
Level 1, 165 Phillip Street, Sydney

CONTENTS

1. Agenda
2. Minutes of Meeting held on 26 November, 2013
3. President's report
4. Treasurer's report
5. Audited Account



**CITY OF SYDNEY
LAW SOCIETY**

2014 Annual General Meeting of the City of Sydney Law Society Inc.

Wednesday 12 November 2014
NSW Leagues Club
Level 1, 165 Phillip Street, Sydney
5.30 pm – 6.30 pm

AGENDA

1. Welcome, present & apologies
2. Adoption of Minutes of the previous AGM held on 26 November, 2013
3. President's Report for 2013/14 – Stephen Bell
4. Treasurer's Report and adoption of audited Financial Report pursuant to Rule 18(c) – Igor Kazagrandi
6. Election of Returning Officer and scrutineers (pursuant to Rule 16A)
7. Election of Committee of City of Sydney Law Society Inc. (pursuant to Rule 16)
8. Election of auditor (currently Messrs Lowy Wilcock & Co)
9. Election of Public Officer (currently Ken Harkness)
10. Other business
11. Close of meeting

**Minutes of 2013 Annual General Meeting of the
City of Sydney Law Society Inc.
held on 26th November 2013 at 5:30pm
at NSW Parliament House, Macquarie Street, Sydney**

The President, Stephen Bell, chaired the meeting and welcomed attendees.

A quorum was present and apologies were received.

The Minutes of Previous Annual General Meeting held 15 November, 2013 were adopted as tabled.

Reports

The President spoke to his tabled Report.

Motion: That the President's Report be adopted.

Moved: D Mockler; Seconded: G Mavrakis. Carried.

The audited Financial Statements and Treasurer's Report were tabled at the meeting as part of the Annual Report and Treasurer, Nea Goodman, spoke to the Report.

Motion: That the Treasurer's Report and the Financial Statements be accepted.

Moved: Nea Goodman; Seconded: John Newton. Carried.

Election of Committee

Denis Bluth, was elected as Returning Officer and Ann Parisi and Rebecca Wilson as scrutineers.

Elected as committee members were: D. Barker; S. Bell; C Donnelly; W. Fisher; N. Goodman; K. Harkness; L. Hibbert; I. Kazagrandi; C. Ktenas; T. Martins; G. Mavrakis; J. Newton; M. Nair; M. Patrick; A. Restuccia; P. Power; P. Roberts; P. Sim; M. Warton.

Appointment of Auditor

The current auditors, Messrs Lowy Wilcock & Co, Chartered Accountants, be re-appointed as auditors of the Society.

Special Resolutions

Two special resolutions for proposed amendments to the Constitution (further limiting the maximum term of the President and defining the role of the Executive Officer) were not carried.

There being no other business the meeting was declared closed by the President.

Approved: / /20 Chairman

City of Sydney Law Society President's Annual Report - 2014

2014 has been a significant year in the history of City of Sydney Law Society.

Membership Numbers

In the first half of 2014 membership numbers reached an all-time high with over 600 members. This was despite a 50% increase in membership fees to \$150.

With 13,000 solicitors in the CBD our business plan was to reach a membership of 1,000 by the end of 2015. Although membership presently is approximately 430 it is anticipated that it will grow steadily during the 2015 year.

Increasing membership solves most of our problems and gives CSLS a higher profile and greater influence. We have been able to attract sponsorship for our social events and are developing ongoing relationships with some sponsors. Sponsorship for the year 2014 totalled \$19,000. It allows us to put on events at reasonable prices. We do not aim at making big profits but at the same time cannot afford big losses.

Seminars

Still a core activity of CSLS. We started the year with an attendance of 320 at the first seminar. The numbers have remained consistently high during the year. There is no doubt that \$150 for over 30 seminars a year is considered great value and not matched by any organisation in the CBD.

The new venue of Angel Place, 123 Pitt Street, which was a bold decision in January 2014, has proven to be very successful. We have taken breaks at Easter and in July. When the Angel Place venue is not available we have used alternate venues like Sydney Mechanics Institute.

There were teething problems and I thank Con Ktenas, Ken Harkness Margarita Patrick and Mani Nair for their help.

The decision to provide free wine and juice at the beginning of seminars proved successful. This has led to the creation of a social hub from 5pm to 5:30pm with members socialising and meeting the speaker prior to the seminar. Drinks at the Amber Bar after the seminar allows for further socialisation.

I have attempted to provide speakers with feedback on the presentations with the distribution of comment sheets. Even if we only receive a few back and the comments are sparse, the speakers appreciate the effort.

The overall effect has been the ability to attract quality speakers. Nothing is more embarrassing than to have a top-notch speaker presenting to a small audience. This year attendees have rarely fallen below 50. The flow on effect is that we are confident in inviting prestigious speakers.

Social events

With the introduction of the Luncheon with the Attorney-General, we have now established a pattern of social events.

- Law Week Breakfast in May, this year on 13 May 2014 at The Tea Room Queen Victoria Building. Guest speaker was Judge Harrison and 120 attended.

- Luncheon in September this year at Sofitel Wentworth Hotel on 4 September 2014. The speaker was the Attorney-General Brad Hazzard and 60 attended.
- Downing Centre Cocktail Function in October this year was on 3 October 2014, hosted by Judge Derek Price 120 people attended.
- Annual Dinner in November this year 12 November 2014 at Parliament House. Speaker: Justice Robertson Wright with 100 people attending.

The aim is to make much of the organisation of these events automatic or self-working. We have achieved this considerably with the Luncheon and Cocktail Function although this is not to say that our Executive Officer, Ann Parisi isn't doing a great deal of work.

Subcommittees for the Law Week Breakfast and Annual Dinner still seem essential. It is one of the most enjoyable parts of being a Committee Member of CSLS to be involved in these events. Fresh ideas are needed all the time particularly in the choices speakers, organisation of the venue and all the little important details.

I would like to thank:

- Con Ktenas, Margarita Patrick and Mani Nair for their work on subcommittees in relation to social events;
- Ken Harkness for being convener of the Luncheon; and
- Con Ktenas for being convener of the Annual Dinner.

Members still book at the last minute although early bird offers are starting to have some effect. At the time of writing all social events this year have run at break-even or profit.

Website subcommittee

This year we had available the considerable knowledge and experience of Andrew Macpherson, Telmo Martins and John Friedman.

After much deliberation and research a proposal for a revamped website has been approved by the committee. It is hoped that it will be implemented in 2015.

An impressive website will help increase numbers and attract sponsorship as well as improve and promote the image of CSLS.

It might also solve a problem I have with newsletters. They tend to be irregular. A good website with information downloaded and available would be a better alternative to newsletters

Product Viability Committee

Lobbying to present the views of the profession and our members to the Law Society and Government is proven to be a difficult and often frustrating task.

This year we have tried to broaden our approach. We have conducted two polls of our members to obtain views on issues before presenting submissions.

We met with Michael Tidball, CEO of the Law Society who is always willing to listen to us and provide helpful advice.

The President attends regular meetings of Regional Presidents to be briefed by the Law Society on current issues and their approach.

Phillip Roberts has been tireless in promoting discussion on issues to improve the position of small and medium practices.

This year we provided submissions to the Productivity Commission on costs with Philip Roberts appearing before the Productivity Commission.

We made submissions to the Law Society on State Election Policy and Employment of Law Graduates (Philip Roberts drafted the submission after consultation with the CSLS committee).

Professor David Barker prepared a paper on PLT placements and Robert Eaves attended a Regional Presidents meeting to present views on PLT placements.

Recently Con Ktenas and myself ran as candidates for Law Society Councillor positions. I think this helps promote the image of CSLS.

It also highlighted the apathy of the majority of members have towards the Law Society. We sent out 28,000 emails to Law Society members and only 5,000 were opened. Less than 3,000 members voted.

PLT placements

Thanks to the efforts of Robert Eaves this activity has continued and is expanding to include bodies other than UTS such as College of Law and other universities.

Robert Eaves presented the CSLS UTS prize.

It is one of the privileges of being President of CSLS to attend UTS events with Professor David Barker and be part of the wonderful reception and respect with which he is received. The CSLS Committee is really grateful for the contribution Professor David Barker makes to all activities of CSLS and his willingness to give so much time of his time and effort.

Downing Centre Pro Bono Scheme

Anthony Restuccia has been tireless in running and organising the roster.

It is a great achievement to keep such a scheme going and a tribute to a team of solicitors that provide the services on a daily basis.

Anthony Restuccia is another person who it is a privilege to have on the Committee.

Retiring Committee Members

I would like to thank on behalf of the Committee the retiring Committee Members

- Wendy Fisher
- John Newton
- Andrew Macpherson
- Philip Sim
- Laurence Hibbert

We thank you for them for their efforts over the years and the contribution they have made to City of Sydney Law Society.

Stephen Bell

CSLS President
November, 2014



**CITY OF SYDNEY
LAW SOCIETY**

**City of Sydney Law Society
Treasurer's Report 2013-2014**

I report on the financial position of the City of Sydney Law Society for the year ended 30 June, 2014. The auditors are the same as previous years, Lowy Wilcock & Co, Chartered Accountants 72 Pitt Street Sydney and a copy of the audited accounts are circulated.

The accounts reflect the policy position of the Committee that CLE and forums should be free to members, as a benefit and service. Attendance at weekly seminars has increased and remained steady throughout the year.

As always we are very thankful to our various sponsors throughout the year. These include WIRO, The Law Society of NSW, LawCover and Blackstone Legal. The Committee receives a grant from the Law Society of NSW for the JIRS subscription at the Duty Solicitor's Room at the Downing Centre Court.

Expenses have increased. Secretarial/administration support continues to be the main expense (\$29,458.82 in 2014). The costs of the new seminar premises are also significantly higher than previously paid.

The Society is for the benefit of the solicitors practising in the CBD. It is unrealistic to expect members or their firms to contribute large amounts of time or premises towards running CSLS and so these expenses are necessary.

The accounts for income and expenditure for the year ended 30.6.2012 disclose:

1. **Total income** for the year was \$80,499.90 compared to \$66,184.59 for the year ended 30.6.2013.
2. **Total expenditure** for the year was \$80,275.93 compared to \$70,538.65 for the year ended 30.6.2013.

Accordingly I report a small profit of \$223.97 compared to a loss last year of a loss of \$4,354.06 (after tax). However, expenditure incurred in publicising the Society has resulted in a substantial increase in new memberships which will be reflected in the 2014/15 figures and beyond.

As to the other matters, monthly bank reconciliations, financial statements, profit and loss statements and accounts to be paid are circulated at each Committee meeting together with number of attendees at each function held during the preceding month. Our Annual Cocktail Party has again been a great success with good numbers of attendees and this year we held a Luncheon with the Attorney – General Mr Brad Hazzard MP which was also a great success.

I specifically mention the continuation of our student membership to the Society.

The voluntary assistance of members of the Committee and their firms is much appreciated. I thank the President, Vice President, Immediate Past President and Secretary for support and assistance during the past year. I have special thanks for Ann Parisi, our secretariat and administration power house – thank you.

Igor Kazagrandi TEP
Treasurer
12 November 2014



LOWY WILCOCK & Co.
CHARTERED ACCOUNTANTS



Liability limited
by the Accountants Scheme
Approved under the
Professional Standards Act
1994 (NSW)

CITY OF SYDNEY LAW SOCIETY INC
ABN 88 377 230 477

FINANCIAL REPORT
FOR THE PERIOD ENDED
30 JUNE 2014

**Liability limited by a scheme approved under
Professional Standards Legislation**

CITY OF SYDNEY LAW SOCIETY INC
ABN 88 377 230 477

CONTENTS

Committee's Report	1
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Statement by Members of the Committee	8
Auditors' Report	9
Certificate by Members of the Committee	11

**CITY OF SYDNEY LAW SOCIETY INC
ABN 88 377 230 477**

COMMITTEE'S REPORT

Your committee members submit the financial report of the CITY OF SYDNEY LAW SOCIETY INC for the financial period ended 30 June 2014.

Committee Members

The names of committee members throughout the period and at the date of this report are:

STEPHEN BELL
IGOR KAZAGRANI
DAVID BARKER
NEA GOODMAN
TELMO MARTINS
MARGARITA PATRICK
PAUL POWER
ANTHONY RESTUCCIA
PHILLIP ROBERTS
MARK WARTON
WENDY FISHER
GEORGE MAVRAKIS
JOHN NEWTON
CON KTENAS
KEN HARKNESS
COLLEEN DONNELLY
LAURENCE HIBBERT
ANDREW MACPHERSON
MANI NAIR
PHILIP SLIM

Principal Activities

The principal activities of the association during the financial period were:

continuing legal professional education

Significant Changes

No significant change in the nature of these activities occurred during the period.

Operating Result

The profit after providing for income tax amounted to \$223.97.

Signed in accordance with a resolution of the Members of the Committee.

**CITY OF SYDNEY LAW SOCIETY INC
ABN 88 377 230 477**

COMMITTEE'S REPORT

Committee Member: _____
STEPHEN BELL

Committee Member: _____
IGOR KAZAGRANI

Dated this _____ day of November 2014

CITY OF SYDNEY LAW SOCIETY INC
ABN 88 377 230 477

INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
INCOME			
Non Member's Activity Fees		3,172.85	4,095.71
Membership Fees		41,609.01	44,502.67
Function Income		21,867.05	14,410.72
Other Income		11,337.27	2,074.90
		<u>77,986.18</u>	<u>65,084.00</u>
OTHER INCOME			
Interest Received		2,513.72	1,100.59
		<u>80,499.90</u>	<u>66,184.59</u>
EXPENDITURE			
Accountancy & Audit Fees		3,420.00	2,985.00
Advertising-Newsletter		560.00	3,696.70
Bank Charges		1,982.19	911.58
Casual Contract Work-Secretarial Fees		29,458.82	26,423.50
CLE Seminar Costs		9,647.35	8,860.00
Depreciation		47.00	76.00
Donations		454.55	729.60
Filing Fees		-	46.36
Function Expenses		22,109.41	17,068.48
Speakers Gift		803.05	869.90
General Expenses		5,266.57	2,729.66
Postage		348.19	798.92
Printing & Stationery		2,983.32	2,019.94
Repairs & Maintenance		-	483.63
Subscriptions		2,300.74	2,144.92
Telephone		894.74	658.10
Travelling Expenses		-	36.36
		<u>80,275.93</u>	<u>70,538.65</u>
Profit (Loss) before income tax		<u>223.97</u>	<u>(4,354.06)</u>
Profit (Loss) for the period		<u>223.97</u>	<u>(4,354.06)</u>
Retained earnings at the beginning of the financial period		<u>40,137.30</u>	<u>44,491.36</u>
Retained earnings at the end of the financial period		<u>40,361.27</u>	<u>40,137.30</u>

The accompanying notes form part of these financial statements.

CITY OF SYDNEY LAW SOCIETY INC
ABN 88 377 230 477

BALANCE SHEET
AS AT 30 JUNE 2014

	Note	2014 \$	2013 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2	57,776.94	60,091.04
Accounts receivable and other debtors	3	1,810.00	260.00
TOTAL CURRENT ASSETS		<u>59,586.94</u>	<u>60,351.04</u>
NON-CURRENT ASSETS			
Property, plant and equipment	4	70.80	117.80
Intangible assets	5	1,990.91	1,990.91
TOTAL NON-CURRENT ASSETS		<u>2,061.71</u>	<u>2,108.71</u>
TOTAL ASSETS		<u>61,648.65</u>	<u>62,459.75</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts Payable and Other Payables	6	21,287.38	22,322.45
TOTAL CURRENT LIABILITIES		<u>21,287.38</u>	<u>22,322.45</u>
TOTAL LIABILITIES		<u>21,287.38</u>	<u>22,322.45</u>
NET ASSETS		<u>40,361.27</u>	<u>40,137.30</u>
MEMBERS' FUNDS			
Retained earnings	7	40,361.27	40,137.30
TOTAL MEMBERS' FUNDS		<u>40,361.27</u>	<u>40,137.30</u>

The accompanying notes form part of these financial statements.

**CITY OF SYDNEY LAW SOCIETY INC
ABN 88 377 230 477**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2014**

1 Statement of Significant Accounting Policies

Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 2009. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

Plant and Equipment

Plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all plant and equipment is depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use.

Impairment of Non-Financial Assets

At the end of each reporting period the association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

Cash and Cash Equivalents

**CITY OF SYDNEY LAW SOCIETY INC
ABN 88 377 230 477**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2014**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less.

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Rendering of services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

CITY OF SYDNEY LAW SOCIETY INC
ABN 88 377 230 477

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2014

	2014 \$	2013 \$
2 Cash and Cash Equivalents		
Cash at Bank	17,912.84	15,725.83
Term Deposit **3574	35,259.32	43,302.65
Macquarie Bank	4,604.78	1,062.56
	<u>57,776.94</u>	<u>60,091.04</u>
3 Accounts Receivable and Other Debtors		
Current		
Trade Debtors	<u>1,810.00</u>	<u>260.00</u>
4 Property, Plant and Equipment		
Office Furniture & Equipment	2,379.80	2,379.80
Less: Accumulated Depreciation	<u>(2,309.00)</u>	<u>(2,262.00)</u>
	70.80	117.80
Total Plant and Equipment	<u>70.80</u>	<u>117.80</u>
Total Property, Plant and Equipment	<u>70.80</u>	<u>117.80</u>
5 Intangible Assets		
Website	1,990.91	1,990.91
Total	<u>1,990.91</u>	<u>1,990.91</u>
6 Accounts Payable and Other Payables		
Current		
Trade Creditors	99.90	-
Other Creditors	21,081.01	20,825.12
GST Payable	106.47	1,497.33
	<u>21,287.38</u>	<u>22,322.45</u>
7 Retained Earnings		
Retained earnings at the beginning of the financial period	40,137.30	44,491.36
Net profit (Net loss) attributable to the association	<u>223.97</u>	<u>(4,354.06)</u>
Retained earnings at the end of the financial period	<u>40,361.27</u>	<u>40,137.30</u>

**CITY OF SYDNEY LAW SOCIETY INC
ABN 88 377 230 477**

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial statements as set out on pages 1 to 7:

1. Presents a true and fair view of the financial position of CITY OF SYDNEY LAW SOCIETY INC as at 30 June 2014 and its performance for the period ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that CITY OF SYDNEY LAW SOCIETY INC will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President: _____
STEPHEN BELL

Treasurer: _____
IGOR KAZAGRANI

Dated this _____ day of November 2014

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CITY OF SYDNEY LAW SOCIETY INC
ABN 88 377 230 477**

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of CITY OF SYDNEY LAW SOCIETY INC (the association), which comprises the balance sheet as at 30 June 2014, and the income and expenditure statement, a summary of significant accounting policies, other explanatory information and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of CITY OF SYDNEY LAW SOCIETY INC is responsible for the preparation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the Associations Incorporation Act 2009 and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CITY OF SYDNEY LAW SOCIETY INC
ABN 88 377 230 477**

Auditors' Opinion

In our opinion, the financial report of CITY OF SYDNEY LAW SOCIETY INC presents fairly, in all material respects the financial position of CITY OF SYDNEY LAW SOCIETY INC as of 30 June 2014 and of its financial performance for the period then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the Associations Incorporation Act 2009.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the Associations Incorporation Act 2009. As a result, the financial report may not be suitable for another purpose.

Name of Firm: LOWY WILCOCK & CO
Chartered Accountants

Name of Partner: _____
DEAN C WILCOCK

Address: LEVEL 6, 72 PITT ST, SYDNEY NSW 2000

Dated this _____ day of November 2014